



County: Bucharest

Company : U.C.M. Resita S.A.

Registered Office: Montreal, Square No. 10, World Trade Center Building, Entrance F, 1 st floor,

Office nr.1.50, 011469, Sector 1, Bucharest

Headquarters: Golului Street, No. 1, 320053, Resita

Phone No.: 0255/ 217111

Trade Register No.: J 40/13628/2011

Ownership: 34 - joint stock companies

Foreign shareholder's equity

Main field of activity CAEN Code: 2811

Manufacture of engines and turbines (except motors for aircrafts, vehicles and motorcycles)

Fiscal Code: RO 1056654

# STATEMENT OF ASSETS, LIABILITIES AND EQUITY on September 30, 2015

Code 10

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Designation of items	Row No.	Balance of current year on:	
		January, 01	September, 30
A	B	1	3
<b>A. FIXED ASSETS</b>			
<b>I. INTANGIBLE ASSETS</b>			
1.Costs for development (ct.203-2803-2903)	1	-	-
2.Concessions, patents, licenses, trademarks, rights and similar assets and other intangible assets (ct.205+208-2805-2808-2905-2906-2908)	2	35.444	20.294
3. Goodwill (ct.2071)	3	-	-
4. Intangible assets under construction (ct.233-2933)	4	-	-
5. Intangible assets for exploration and evaluation of mineral resources (ct.206-2806-2907)	5	-	-
<b>TOTAL (row 01 to 05)</b>	<b>6</b>	<b>35.444</b>	<b>20.294</b>
<b>II. TANGIBLE FIXED ASSETS</b>			
1. Lands and constructions (ct.211+212-2811-2812-2911-2912)	7	181.408.122	175.341.076
2. Technical units and machinery (ct.213+223-2813-2913)	8	3.536.458	3.140.199
3. Other units, tools and furniture (ct.214+224-2814-2914)	9	254.575	222.146
4. Real estate investments (ct.215-2815-2915)	10	-	-
5. Tangible fixed assets under construction (ct.231-2931)	11	543.465	594.760
6. Real estate investments under construction (ct.235-2935)	12	-	-
7. Tangible fixed assets for exploration and evaluation of mineral resources (ct.216-2816-2916)	13	-	-
<b>TOTAL (row 07 to 13)</b>	<b>14</b>	<b>185.742.620</b>	<b>179.298.181</b>
<b>III. BIOLOGICAL ASSETS (ct. 241 - 284 - 294)</b>	<b>15</b>		
<b>IV. FINANCIAL ASSETS</b>			
1. Shares in subsidiaries (ct.261-2961)	16	17.000	17.000
2. Loans granted to entities in the group (ct.2671+2672-2964)	17	-	-
3. Shares in associates and jointly controlled entities (ct.262+263-2962)	18	20.000	23.000
4. Loans granted to associates and jointly controlled entities (ct.2673+2674-2965)	19	-	-
5. Other blocked securities (ct.265-2963)	20	-	-
6. Other loans (ct.2675+2676+2677+2678+2679-2966-2968)	21	8.957.162	9.249.718
<b>TOTAL (row 16 to 21)</b>	<b>22</b>	<b>8.994.162</b>	<b>9.289.718</b>
<b>FIXED ASSETS - TOTAL (row 06+14+15+22)</b>	<b>23</b>	<b>194.772.226</b>	<b>188.608.193</b>
<b>B. CURRENT ASSETS</b>			
<b>I. STOCKS</b>			
1. Raw materials and consumables (ct.301++302+303+/-308+321+322+323+328+351+358 +381+/-388-391-392-3951-3958-398)	24	3.518.766	2.692.820
2. Fixed assets held for sale (ct.311)	25	-	-
3. Production in progress (ct.331+341+/-348-393-3941-3952)	26	3.240.951	5.150.585
4. Finished products and goods(ct. 327 + 345 + 346 + 347 +/- 348* + 354 + 357 + 371+/- 378 - 3945 - 3946 - 3953 - 3954 - 3957 - 397 - 4428)	27	1.159.243	1.154.189
<b>TOTAL (row 24 to 27)</b>	<b>28</b>	<b>7.918.960</b>	<b>8.997.594</b>

<b>II. RECEIVABLES</b> (The amounts to be received after more than one year must be shown separately for each item)			
1. Trade receivables (ct.2675+2676+2678+2679-2966-2968+411+413+418-491)	29	19.037.985	19.509.638
2. Advances paid (ct.409)	30	1.297.962	1.021.722
3. Amounts receivable from group entities (ct.451-495)	31	199.883	199.883
4. Amounts receivable from associates and jointly controlled entities (ct.453-495)	32	40.336	54.618
5. Receivables arising from derivative transactions (ct.465)	33	-	-
6. Other receivables (ct.425+4282+431+437+4382+441+4424+4428+444+445+446+447+4482+4582+461+473-496+5187)	34	234.180.788	233.301.824
7. Subscribed and unpaid capital (ct.456-495)	35	-	-
<b>TOTAL (row 29 to 35)</b>	<b>36</b>	<b>254.756.954</b>	<b>254.087.685</b>
<b>III. SHORT-TERM INVESTMENTS</b> (ct.505+506+507+508-595-596-598+5113+5114)	37	4.244.151	1.122
<b>IV CASH AND BANK ACCOUNTS</b> (ct.5112+512+531+532+541+542)	38	1.122.049	1.045.069
<b>CURRENT ASSETS - TOTAL (row 28+36+37+38)</b>	<b>39</b>	<b>268.042.114</b>	<b>264.131.470</b>
<b>C. PREPAYMENTS</b> (ct.471)	40	33.969	549.131
<b>D. DEBTS: AMOUNTS TO BE PAID IN A PERIOD OF UP TO ONE YEAR</b>			
1.Loans from bond issue, showing separately the loans from the issue of convertible bonds (ct.161+1681-169)	41	-	-
2. Amounts owed to credit institutions (ct.1621+1622+1624+1625+1627+1682+5191+5192+5198)	42	35.176.816	37.985.297
3. Advances collected for orders (ct.419)	43	16.679.034	16.879.021
4. Trade payables - suppliers (ct.401+404+408)	44	19.989.709	19.946.111
5. Bills receivable (ct.403+405)	45	-	-
6. Debts from financial leasing operations (ct.406)	46	-	-
7. Amounts owed to group entities (ct.1661+1685+2691+451)	47	-	-
8. Amounts owed to associates and jointly controlled entities (ct.1663+1686+2692+453)	48	-	-
9. Liabilities resulting from derivative transactions (ct.465)	49	-	-
10. Other debts, including tax and social security (ct.1623+1626+167+1687+2693+421+422+423+424+426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+455+456+457+4581+462+473+509+5186+5193+5194+5195+5196+5197)	50	592.854.349	596.138.910
<b>TOTAL (row 41 to 50)</b>	<b>51</b>	<b>664.699.908</b>	<b>670.949.339</b>
<b>E. NET CURRENT ASSETS / NET CURRENT LIABILITIES (row 39+40-51-70)</b>	<b>52</b>	<b>(398.554.567)</b>	<b>(407.595.324)</b>
<b>F. TOTAL ASSETS LESS CURRENT LIABILITIES (row 23+52)</b>	<b>53</b>	<b>(203.782.341)</b>	<b>(218.987.131)</b>
<b>G. DEBTS: AMOUNTS TO BE PAID IN A PERIOD OF MORE THAN ONE YEAR</b>			
1. Loans from bond issue, showing separately the loans from the issue of convertible bonds (ct.161+1681-169)	54	-	-
2. Amounts owed to credit institutions (ct.1621+1622+1624+1625+1627+1682+5191+5192+5198)	55	-	-
3. Advances collected for orders (ct.419)	56	-	-
4. Trade payables - suppliers(ct.401+404+408)	57	-	-
5. Bills receivable (ct.403+405)	58	-	-
6. Debts from financial leasing operations (ct.406)	59	-	-
7. Amounts owed to group entities (ct.1661+1685+2691+451)	60	-	-
8. Amounts owed to associates and jointly controlled entities (ct.1663+1686+2692+453)	61	-	-
9. Liabilities resulting from derivative transactions (ct.465)	62	-	-
10. Other debts, including tax and social security (ct.1623+1626+167+1687+2693+421+422+423+424+426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+455+456+457+4581+462+473+509+5186+5193+5194+5195+5196+5197)	63	-	-
<b>TOTAL (row 54 to 63)</b>	<b>64</b>	<b>-</b>	<b>-</b>
<b>H. PROVISIONS</b>			
1. Provisions for employee benefits (ct.1517)	65	1.046.214	1.046.214
2. Other provisions (ct.1511+1512+1513+1514+1518)	66	248.656.102	245.426.413
<b>TOTAL (row 65+66)</b>	<b>67</b>	<b>249.702.316</b>	<b>246.472.627</b>
<b>I. REVENUE IN ADVANCE</b>			-

1. Subsidies for investments (ct.475)	68	11.277	11.277
2. Revenues in advance (ct.472) - total (row 70+71), of which:	69	1.930.742	1.326.586
Amounts to be resumed over a period of up to one year (ct.472)	70	1.930.742	1.326.586
Amounts to be resumed in a period exceeding one year (ct.472)	71	-	-
3. Income received in advance for assets transferred from customers (ct.478)	72	-	-
<b>TOTAL (row 68+69+72)</b>	<b>73</b>	<b>1.942.019</b>	<b>1.337.863</b>
<b>J. CAPITAL AND RESERVES</b>			
<b>I. CAPITAL</b>			
1. Subscribed capital paid (ct.1012)	74	10.993.390	10.993.390
2. Subscribed capital unpaid (ct.1011)	75	-	-
3. Subscribed capital representing financial liabilities (ct.1027)	76	-	-
4. Adjustments of registered capital (ct.1028) BALANCE C	77	590.691.694	590.691.694
BALANCE D	78	-	-
5. Other equity items (ct.103) BALANCE C	79	-	-
BALANCE D	80	-	-
<b>TOTAL (row 74 + 75 + 76 + 77 - 78+ 79 - 80)</b>	<b>81</b>	<b>601.685.084</b>	<b>601.685.084</b>
<b>II. CAPITAL PREMIUM(ct.104)</b>	<b>82</b>		
<b>III. REVALUATION RESERVES (ct.105)</b>	<b>83</b>	<b>179.945.016</b>	<b>174.270.642</b>
<b>IV. RESERVES</b>			
1. Legal reserves (ct.1061)	84	1.947.065	1.947.065
2. Statutory or contractual reserves (ct.1063)	85	-	-
3. Other reserves (ct.1068)	86	16.088.620	16.088.620
<b>TOTAL (row 84 to 86)</b>	<b>87</b>	<b>18.035.685</b>	<b>18.035.685</b>
Exchange differences arising from translation of the separate yearly financial statements in a presentation currency different from the functional currency (ct.1072)	88	-	-
BALANCE C (ct.1072)			
BALANCE D (ct.1072)	89	-	-
Own shares (ct.109)	90	-	-
Earnings related to equity instruments (ct.141)	91	-	-
Losses related to equity instruments (ct.149)	92	-	-
<b>V. CARRIED OVER RESULT, EXCEPT THE RESULT DUE FROM FIRST TIME ADOPTION OF IAS 29</b>			
BALANCE C (ct.117)	93	-	-
BALANCE D (ct.117)	94	634.612.076	628.575.064
<b>VI. CARRIED OVER RESULT DUE FROM FIRST TIME ADOPTION OF IAS 29</b>			
BALANCE C (ct.118)	95	-	-
SOLD D (ct.118)	96	619.158.675	619.158.675
<b>VII. PROFIT OR LOSS AT THE END OF THE REPORTING PERIOD</b>			
BALANCE C (ct.121)	97	641.086	-
BALANCE D (ct.121)	98	-	11.728.707
Distribution of profit (ct.129)	99	32.054	-
<b>OWNER'S EQUITY - TOTAL (row 81 + 82 + 83+87+ 88 - 89 - 90+ 91 - 92 + 93 - 94+ 95 - 96+ 97 - 98 - 99)</b>	<b>100</b>	<b>(453.495.934)</b>	<b>(465.471.035)</b>
Public patrimony (ct.1026)	101	-	-
<b>CAPITALS - TOTAL (row 100+101)</b>	<b>102</b>	<b>(453.495.934)</b>	<b>(465.471.035)</b>

Cosmin URSONIU  
Special Trustee and General Director




Nicoleta - Liliana IONETE  
Special Trustee - Economic and HR Director







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**STATEMENT OF REVENUES AND EXPENSES**  
**on September 30, 2015**

Code 20

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Designation of indicators		Row No.	Reporting period	
			01.01.2014- 30.09.2014	01.01.2015- 30.09.2015
A		B	1	2
1	Net turnover (row 02+03-04+05)	1	16.348.854	23.603.105
	Production sold (ct.701+702+703+704+705+706+708)	2	16.388.569	23.637.425
	Revenues from sale of goods (ct.707)	3	18.616	4.608
	Trade discounts granted (ct.709)	4	58.331	38.928
	Revenues from subsidies related to net turnover (ct.7411)	5	-	-
2	Revenues related to costs for product stocks (ct.711) Balance C	6	137.718	941.836
	Balance D	7		-
3	Revenues from production of fixed assets and real estate investments (row 09+10)	8	464.838	51.295
4	Revenues from the production of tangible and intangible assets (ct 721+722)	9	464.838	51.295
5	Revenues from production of real estate investments (ct.725)	10	-	-
6	Revenues from fixed assets (or groups intended for concession) held for sale (ct.753)	11	-	-
7	Revenues from revaluation of tangible and intangible assets (ct.755)	12	-	-
8	Revenues from real estate investments (ct.756)	13	-	-
9	Revenues from biological assets and agricultural products (ct.757)	14	-	-
10	Revenues from operating subsidies (ct.7412+7413+7414+7415+7416+7417+7419)	15	-	-
11	Other operating revenues (ct.758)	16	411.128	4.547.082
	- of which, from subsidies for investments (ct. 7584)	17		-
OPERATING REVENUES - TOTAL (row 01+06-		18	17.362.538	29.143.318
12	a) Costs with raw material and consumables (ct.601+602)	19	3.355.876	6.533.802
	Other material expenses (ct.603+604+608)	20	203.290	508.119
	b) Other external expenses (with energy and water) (ct.605)	21	2.969.388	3.439.958
	c) Expenses on goods (ct.607)	22	-	-
	Trade discounts received (ct.609)	23	3.666	31.917
13	Expenses with the personnel (row 25+26), of which:	24	21.718.132	21.760.552
	a) Wages and compensations (ct.641+642+643+644)	25	17.071.460	17.829.140
	b) Expenses on social security and welfare (ct.645)	26	4.646.672	3.931.412
14	a) Value adjustments on tangible assets, intangible assets, real estate investments and biological assets measured at cost (row 28-29)	27	16.451.459	6.517.717
	a.1) Expenses (ct. 6811+6813+6816+6817)	28	16.451.459	6.517.717
	a.2) Revenues (ct.7813+7816)	29	-	-
	b) Value adjustments on current assets (row 31-32)	30	(424.691)	(745.284)
	b.1) Expenses (ct.654+6814)	31	295.208	398.391
	b.2) Revenues (ct.754+7814)	32	719.899	1.143.675
	Other operating expenses (row 34 to 42)	33	4.624.311	4.760.588
	15.1. Expenses with external services rendered (ct.611+ 612+ 613+ 614+ 615+ 621+ 622+ 623+ 624+ 625+ 626+ 627+ 628-7416)	34	3.009.904	3.159.155

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